



HINGHAM MUNICIPAL LIGHTING PLANT

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Hingham Municipal Lighting Plant joins in Braintree Power Plant

April 14, 2008

Hingham Municipal Lighting Plant (HMLP) Chairman Kevin J. Bulman and General Manager John G. Tzimorangas joined Braintree Electric Light Department General Manager William Bottiggi on Saturday, April 12 for a groundbreaking ceremony for the new Thomas A. Watson Generation Plant in Braintree. HMLP, along with the municipal utilities in Braintree, Chicopee, Concord, Reading, Wellesley and the New Hampshire Electric Cooperative have joined together to purchase the energy output from the plant. This new, more efficient plant replaces the original Potter I which was built 50 years ago. Each of the municipal light departments is taking 10 percent of the output of the plant, with Braintree taking the remaining 30 percent.

“Hingham has had a long-term relationship with Braintree Electric, through its interest in the Potter II plant and this new plant gives Hingham an additional energy source. The municipal utilities getting together to make this project a reality, show how well we work together as a group to benefit all the consumers of the municipal light plants”, said Bulman. He and the other Light Board Commissioners reviewed the details of the generating plant, along with long term projections for cost of energy and entered into a contract last year.

The groundbreaking ceremony marks the beginning of the construction phase of the project that has been four years in the making. “It was amazing how easy it was, once we looked at the financial viability and the ability to control our cost of energy for this portion of our portfolio, to work with the other utilities to agree on a contract that makes sense for all of us and our ratepayers. In this age of energy price volatility, it is essential that we try and control the fluctuations in our costs the best we can”, added Tzimorangas after the ceremony.

The new 116 MW plant is expected to be on-line in the middle of 2009 and has the ability to go from cold start to full power in 10 minutes, making it a great resource to fill energy needs very quickly.